

AEBC Mid-Atlantic - Eurasia Business Council

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MAEBC/MARBC Newsletter

Fall 2014

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September 2014 through August 2015 will mark the 20th anniversary of the Mid-Atlantic -Russia Business Council (MARBC), and the continuing development of the Mid-Atlantic -Eurasia Business Council (MAEBC). The MAEBC/MARBC continues to support and organize key events facilitating conversation and partnerships between Eurasian and American businesses on its 20th year anniversary. Despite many political changes over the years, Russia, Eurasia and the U.S have always been able to speak the language of science and progress in research to help develop technologies that benefit people around the world. In the current environment, dialogue is more important than ever.

<u>– Recent Events –</u>

20th Anniversary Kickoff

The Mid-Atlantic – Russia Business Council hosted its 20th Anniversary Kickoff event, which took place on February 20, 2014 at the Greater Philadelphia Chamber of Commerce. The event included presenters who spoke about the last twenty years of the Mid-Atlantic Russia Business Council, as well as plans for the future. Individuals in attendance shared their wisdom, experience, and memories acquired through their involvement with the MARBC during its twenty year history. Plans for the anniversary year, which include more than twenty events and programs that will take place in both the U.S. and Russia, were also discussed.



The MARBC was excited to speak about plans encouraging further development of business relations between Russia and the Mid-Atlantic region.



<u>19th Annual Russian-American Innovation</u> <u>Technology Week</u>



The Russian-American Innovation Technology Week (RANIT) was created with the vision of fostering business contact between entrepreneurs, scientists, venture capitalists, and the leading corporations of both countries, working in the most relevant spheres of technology. The Mid-Atlantic – Russia Business Council organizes events involving the most attractive industries in the region for Russian-American cooperation. The 19th RANIT ran from March 12-15 in Philadelphia. Key 19th RANIT events included the Russian-American Life Sciences Innovation Conference on March 13 and the Russian-American Innovation Technology, University & Commercialization Roundtables on March 14.

2014 Russian-American Life Sciences Innovation Conference

The first key event during the 19th RANIT, the Russian-American Life Sciences Innovation Conference, was held at the Cira Centre in Philadelphia, PA on March 13, 2014. Co-organized by the Mid-Atlantic - Russia Business Council and Pharmaceutical Research and Manufacturers of America, and hosted by Dechert LLP, the conference boasted an extensive agenda of sessions, panel discussions, and presentations.

The conference included opening remarks by Val Kogan, President of MARBC; and Jonathan Kimball, Deputy Vice President – Europe, the Middle East, and Africa, of Pharmaceutical Research and Manufacturers of America, followed by Wilfred Muskens, Deputy Secretary for International Business Development, Pennsylvania Department of Community and Economic Development; and Robert Walker, Deputy Secretary, Maryland Department of Business and Economic Development, who presented on the potential opportunities for Russian businesses in their respective regions.





The event included talks on market regulation and industry views moderated by **Jonathan Kimball**, from Pharmaceutical Research and Manufacturers of America, and **Gerard Zapiain**, Senior International Trade Specialist, Health Industries, U.S. Department of Commerce/ITA. The conference also featured presentations by leading experts representing Russian offices of various

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influential service companies, including **Laura Brank**, Head of the Russia Practice at Dechert; and **Victoria Samsonova**, CIS Sector Head of Healthcare & Pharmaceuticals at KPMG, both of whom expressed their views about current market regulation in the pharmaceutical and life sciences industries.

The Russian perspective was presented at the conference by **Andrey Bondarev**, Deputy Head of Economic Office, Embassy of the Russian Federation, and by executives from the Russian delegation. Closing remarks were delivered by **Senator Mike Brubaker**, Chairman of the Senate International Commerce Caucus in the Pennsylvania General Assembly and National Co-Chair of the Council of State Government's International Committee.

The event included discussion of policy changes that have come as a result of the "Comprehensive Program of Biotechnology Development in Russia to 2020" as well as Russia's entry into the WTO. There was also discussion of topics such as legal and regulatory issues in the Russian pharmaceutical and life sciences industries, technology developments, top life science clusters, and the potential to enhance partnerships. Business interests from both Russian and American companies were acknowledged and discussed throughout the 2014 Russian-American Life Sciences Innovation Conference. Despite recent circumstances, the conversation demonstrated the momentum of the life sciences and pharmaceutical industries to bring together the top minds surrounding each industry to enhance Russian-American partnerships.

Russian-American Innovation Technology, University & Commercialization Roundtables

The Russian-American Innovation Technology, University Research & Commercialization Roundtables were the second key event of the 19th Annual Russian-American Innovation Technology Week. The Russian-American Innovation Technology, University & Commercialization Roundtables were held on March 14, 2014 at the University City Science Center in Philadelphia, PA.

With the promise of conversation and cooperation lingering from the Russian-American Life Sciences Innovation Conference, Science Center President, Stephen Tang, welcomed the Russian delegation to the biggest and oldest urban technology park in the United States. Attendees participated in a roundtable dedicated

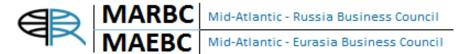


to exploring the opportunities for supporting innovative R&D projects in



Russia and the United States and promoting a dialogue demonstrating the available opportunities for cooperation in the region. Presentations included those from companyresidents like Vladimir Kanin, President of Optiflame, the first Russian company to operate out of the Science Center, who discussed the benefits that persuaded him to operate out of the University City Science Center. The day concluded

with a tour showing the Russian delegation laboratories, equipment, and important services that have allowed the University City Science Center to experience success since its founding in 1963.



Meeting with Dr. Valery Tsepkalo, Head of Belarus Hi-Tech Park

On July 9 in Philadelphia, the Mid-Atlantic – Russia Business Council hosted a meeting with Dr. Valery Tsepkalo, head of the Belarus Hi-Tech Park, one of the largest IT-clusters in the Central and Eastern Europe region with more than 18 thousand software engineers working in 140 IT companies, to discuss possible areas of cooperation. Dr. Tsepkalo has served as the Ambassador of Belarus to the United States from 1997 to 2002, and assistant to the President of Belarus in science and technologies from 2002 to 2005. He



represents the vibrant IT industry of a very IT-minded country. The meeting closed with a lunch hosted at Pyramid Club by the Law Offices of John Gallagher.

Joint International Chambers' Event in Philadelphia

Summer 2014 "International Business Networking Reception" featuring the Honorable Mayor of Philadelphia, Michael Nutter

The Mid-Atlantic - Russia Business Council participated as a Presenting Partner for the fourth annual edition of the Summer 2014 International Business Networking Reception, featuring Michael Nutter, the Mayor of Philadelphia. This event took place on July 23rd, 2014 in Philadelphia. The Mayor's office has made it a priority to encourage new investment and



commercial trade interaction between Philadelphia and the rest of the world, and Deputy Mayor for Planning and Economic Development and Director of Commerce Alan Greenberger shared news about recent developments in Mayor Nutter's effort to keep Philadelphia a thriving hub of foreign direct investment and commercial trade.

Nearly 300 business peers gathered at this sold-out event to discuss Mayor Nutter's plans and

efforts to keep Philadelphia as a top US destination for foreign direct investment and commercial trade.

The reception was presented by the British American Business Council, Chilean & American Chamber of Commerce, French American Chamber of Commerce, German American Chamber of Commerce, Irish American Business Chamber & Network, Italy America Chamber of Commerce, Japan America Society, Mid-Atlantic-Russia Business Council, Norwegian-American Chamber of Commerce, Philadelphia-Israel Chamber of Commerce, and Swedish-American Chamber of Commerce.



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Days of Eurasian-American Innovation Entrepreneurship Cooperation (RAVC)

The Mid-Atlantic - Eurasia Business Council and Mid-Atlantic - Russia Business Council are pleased to announce the Days of Eurasian-American Innovation Entrepreneurship Cooperation (RAVC 2014), which took place in Philadelphia from October 27 - 29, 2014. As part of RAVC 2014, the MAEBC/MARBC organized the Eurasian- American Technology Entrepreneurship Conference at the University City Science Center on October 28. The MAEBC also facilitated Eurasian participation in the Mid-Atlantic Venture Conference (IMPACT 2014) on October 28-29.

The key event at RAVC was the Eurasian-American Entrepreneurship Conference on October 28, which included a roundtable at the International Incubator at the Science Center featuring a presentation from the first Russian company and presentations of other company-residents of the University City Science Center. The Science Center in Philadelphia is the biggest and oldest urban technology park in the United States.



As an important part of the Days of Eurasian -American Innovation Entrepreneurship Cooperation, the MAEBC organized Eurasian participation in IMPACT on October 28-29, 2014. IMPACT is one of the oldest venture capital events in the U.S. and provides participants with a unique opportunity to access private investors and the largest regional venture funds. Participants share their knowledge of the seed and venture capital industry, and discuss the best strategies and tools for building and managing strategic investment programs and institutions.

IMPACT featured a technology track, presenting companies in various technology areas, such as information technologies, telecommunications, nanotechnology, clean energy, biotechnology and life sciences. This event is an important part of MAEBC's program for Eurasian-American innovation cooperation. As in previous years, MAEBC brought a delegation from the Eurasian venture industry and emerging Eurasian companies to participate at the IMPACT conference.



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MARBC-Supported Events in the U.S.

Alternative Energy Events

National Renewable Energy Policy Forum



The National Renewable Energy Policy Forum: "Evolving Policy to Keep Pace with Market Innovation," organized by the American Council on Renewable Energy (ACORE) and supported by the Mid-Atlantic – Russia Business Council, began on March 27 and provided an excellent opportunity to network with high-ranking public and private sector officials in the fields of energy and policy who concentrate specifically on renewable and clean energy technologies. On March 28, ACORE's forum was held in

Washington, DC and included discussions with renewable energy leaders and policymakers from across the country. This forum involved presentations about the state of renewable energy policy and the path forward for pro-growth bipartisan action that will foster additional private sector investment and innovation.

Renewable Energy and Energy Efficiency Event - REFF Wall Street



The Mid-Atlantic – Russia Business Council supported the 11th Annual REFF Wall Street event on June 25-26, 2014 in New York. REFF Wall Street is the leading renewable energy financing event in the country, organized jointly by Euromoney and the American Council on Renewable Energy (ACORE). More than 60 experts from the public and private sectors as well as the renewable energy finance field addressed a gathering of over 600 delegates brought together to discuss pressing issues as the clean energy markets are reaching a tipping point while the industry again deals with uncertainty, due to a continued lack of clarity around federal tax incentives and the mid-term elections less than six months away.



The 2014 edition of REFF Wall Street featured keynote addresses by Michael R. Brower, President & CEO of ACORE, Elizabeth L. Littlefield, President and Chief Executive Officer of the Overseas Private Investment Corporation (OPIC), and Adnan Amin, Director General of the International Renewable Energy Agency (IRENA). Panel topics ranged from debt markets and raising equity to utility scale and distributed generation. Attendees included CEOs and other senior company officials, lenders, investors, investment bankers, private equity investors, venture capitalists, and other top transactional professionals in renewable energy finance. Several of this year's speakers and the attendees highlighted the success of state-driven policies including New York's Green Bank, California's cap & trade mechanism and Hawaii's GEM program. In addition, several speakers remarked on the how the convergence of information technology with energy technology is empowering consumers while disrupting everything from traditional utility models to household gadgets to transportation.



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Life Sciences Events

MedCity CONVERGE



The Mid-Atlantic – Russia Business Council supported MedCity CONVERGE, a summit for healthcare innovation where figures from across the world of healthcare gathered on July 15-16 in Philadelphia. Attendees of CONVERGE debated and discussed the leading trends, showcased the hottest startups and shared best practices among some of the industry's most innovative companies.



Discussion topics included telemedicine, personalized medicine, health insurance innovation, wearables, startup funding, the Sunshine Act, digital media in healthcare, and more. Healthcare experts, payers, providers, medtech, pharma, digital health, investors and more provided an actionable picture of where healthcare innovation is heading.

MedCity ENGAGE



INNOVATION IN PATIENT ENGAGEMENT

The Mid-Atlantic – Russia Business Council also supported MedCit y ENGAGE, a conference discussing leading strategies and innovations to advance patient engagement with care providers and the healthcare ecosystem. MedCity ENGAGE took place from September 30 to October 1, 2014 at the Hyatt Regency Bethesda in Bethesda, MD.

ENGAGE featured innovative thinking from payers, providers, policymakers, health IT and beyond to highlight current attempts to innovate in care delivery and reimbursement, and in the necessary backbone of technological infrastructure.

PACT Medtech Shark Tank and Cocktail Reception



The Mid-Atlantic – Eurasia Business Council supported PACT's Medtech group for a Shark Tank Event on October 16, 2014, at the Philly Country Club. The event featured aspiring Medtech start-ups from the Philadelphia region making business presentations to a panel of entrepreneurs and investors, called "sharks," who considered investing in the presenting start-up companies. Each company had 5 minutes to pitch their product to the panel of sharks, who were given time to ask each of the presenting companies a series of questions, and who rated each company based on whether or not they would invest money in their product.

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Other MARBC-Supported Events in the U.S.

World Trade Week New York 2014

The Mid-Atlantic - Russia Business Council took part in World Trade Week New York 2014 from May 12-23, 2014 in New York City. The MARBC is proud to be a long-running supporter of this important event, which brought together specialists in international trade from across the country to facilitate and promote trade in the U.S economy. World Trade Week New York included educational seminars and global business networking events that sought to ensure continued emphasis on international trade, and also provided access to new ideas and knowledge to help promote the success of small businesses in the global economy.



The 2nd Annual Doing Business with the BRICS Conference

The Mid-Atlantic–Russia Business Council was pleased to support the 2nd Annual Doing Business with the BRICS Conference in Washington, DC on May 13th, 2014. The five BRICS countries represent almost 3 billion people, with a combined nominal GDP of US\$16 trillion and an estimated US\$4 trillion in combined foreign reserves.

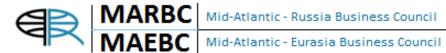


Given that the BRICS nations encompass 30 percent of the world's territory and 42 percent of the world's population, these new developments demand new business relations between the BRICS and the United States, as there are many new business opportunities to explore with these nations. This event allowed interaction between officials from Brazil, Russia, India, China, and South Africa seeking to expand trade, direct investments, business opportunities and open communication. Russia's WTO accession and other important commercial developments among the BRICS countries were discussed.

Crisis in Ukraine: On the Brink of Civil War



The World Affairs Council of Philadelphia, with support of the Mid-Atlantic – Russia Business Council, hosted an evening program on June 4, 2014 with Dr. Michael Horowitz, Associate Professor of Political Science at the University of Pennsylvania. This program took place at the World Affairs Council office. Dr. Horowitz discussed in detail the crisis in Ukraine by exploring the potential effects of U.S. sanctions against Russia.



World Forum for Foreign Direct Investment in Philadelphia

The Mid-Atlantic – Russia Business Council supported the London-based Red Hot Locations (RHL) on its eleventh World Forum for Foreign Direct Investment in Philadelphia from June 16-18, 2014. The event was held at the Union League of Philadelphia and additional social events were held at the National Constitution Center and the Barnes Museum.

More than 300 delegates traveled to Philadelphia from across the globe. A third of the attendees have responsibility for corporate investment and site selection. Built around a series of high-level panel discussions, presentations, debates and bilateral meetings, this is a customized FDI event that delivers direct contact with corporate location decision makers. The World Forum provided a platform to network and discuss global location decisions amongst FDI deal makers, globally expanding companies, economic development and investment agencies, and site selectors that advise both parties.



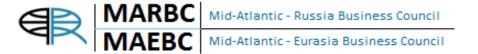
USRBC Annual Meeting 2014: The New Economic Reality of Today's Russia

The USRBC's Annual Meeting 2014 was held on October 14-15 in New York at Gotham Hall and the Grand Hyatt New York. The meeting featured leading U.S. and Russian investors and policy experts discussing Russia's financial, trade and investment policies and the U.S.-Russia business environment against the backdrop of increasingly complex geopolitical relationships. Business executives shared their insights on how regulatory policies, current bilateral economic relations and market trends are impacting their businesses and how the United States and Russia fit into their companies' global plans.

Global Entrepreneurship Week 2014

Global Entrepreneurship Week 2014 took place from November 17-23, 2014, with events held in numerous countries around the world. Global Entrepreneurship Week is the world's largest celebration of the innovators and job creators who launch startups that bring ideas to life, drive economic growth and expand human welfare. The MAEBC has supported Global Entrepreneurship Week and organized a Russian-American entrepreneurship event as part of the Week's activities every year since its creation.





MARBC-Supported Events in Russia

MARBC Trip to Russia

A Mid-Atlantic - Russia Business Council delegation traveled to Moscow and St. Petersburg to take part in multiple events from May 19 to June 4. During this trip, MARBC also assisted members of the Greater Philadelphia Chamber of Commerce during their 3rd annual Chamber travel tour on May 21-28, and brought them to events including the American Chamber of Commerce in Russia Business After-Hours and Social Networking event on May 20.



MARBC President Val Kogan presented at several events, including the International Urban Business Forum on Innovations in Housing, Public Utilities, and Urban Development, hosted by the European-Russian Business Association at the Russian State Chamber of Commerce on May 27. The forum explored innovations in fields such as green and sustainable architecture, near-zero-energy building construction, and urban infrastructure.





Other events with MARBC participation included the Innovation Competition in Moscow City Hall on May 21; the Development of Innovation in Russia event held at the Russian State Chamber of Commerce on May 22; the Day of Moscow Entrepreneurs on May 26; the Sanctions and Compliance Issues seminar at the American Chamber of Commerce in Russia on May 27; the AmCham General Assembly on May 29; the American Chamber of Commerce in Russia 20th Anniversary Awards Gala Dinner, on May 29; and the Eurasian Economic Union Seminar at the

American Chamber of Commerce in Russia on June 2.

The closing event of the MARBC trip was Startup Village on June 2-3, which highlighted the booming entrepreneurial Russian community and was attended by more than 8000 innovative Russian entrepreneurs.

Open Innovations Forum 2014

The Open Innovations Forum 2014 was held on October 14-16 at the Technopolis in Moscow, a center which houses high-tech industries and innovative companies, and provides a major global platform for hi-tech industry and technology transfer. The Open Innovations Forum is dedicated to emerging technologies and furthering innovation prospects and collaboration worldwide. This year, the key forum theme was "Creative Disruption: Staying competitive in the 21st century."

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Special Feature: Past Anniversary Events

20 Years Ago: Events with Local Chambers in Pennsylvania

In 1994, the Mid-Atlantic – Russia Business Council (then known as the Pennsylvania-Russia Business Council), organized a series of presentations and seminars with local Chambers of Commerce in Pennsylvania, beginning with the North Penn Chamber of Commerce, the Main Line Chamber of Commerce, and the Allentown Chamber of Commerce. This marked the beginning of the MARBC's long history of providing information about business opportunities for U.S. companies in Russia, engaging local and regional Chambers in pursuing those opportunities, and helping Russian start-ups, born after the dissolution of many big, state-owned companies, to find business partners on the other side of the Atlantic.

Around 15 Years Ago: Partnership with University City Science Center Begins

Fall 2013 marked the 50th anniversary of the University City Science Center in Philadelphia, the biggest and oldest urban technology park in the United States. 2014 marks the anniversary of the Mid-Atlantic – Russia Business Council's partnership with the Science Center. Since the advent of the first Days of Russian-American Innovation Entrepreneurship Cooperation (RAVC) event, the MARBC and the Science Center have engaged in development discussions and sought opportunities for cooperation. For more than 15



years, MARBC has worked to bring innovative Russian companies to the Science Center, and has organized roundtables, forums and other events on the Science Center's campus. As a result, Optiflame, an innovative Russian alternative energy company from the MARBC delegation, has become the first Russian company to take up residence at the Science Center. The March 2014 Russian-American Innovation Technology, University, and Commercialization Roundtables were held at the Science Center, and the upcoming Russian-American Entrepreneurship Conference, part of RAVC 2014, will be held there as well. The MARBC looks forward to continuing its partnership with the Science Center further into the 21st century.

15 Years Ago: Ambassadors Business Forum – "Russia and the Newly Independent States for the New Millenium"

In October 1999, the Mid-Atlantic – Russia Business Council, then known as the Pennsylvania-Russia Business Council (PRBC), organized a forum to discuss developments in the transition of the Newly Independent States (later the Commonwealth of Independent States) to a market-based economy. The Forum's distinguished speakers included Ambassadors, Trade Representatives, and Consuls Commercial from Azerbaijan, Georgia, Kyrgyzstan, Moldova, Russia, Tajikistan, Ukraine, and Uzbekistan, who discussed the latest business developments in their respective countries.



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The event was held at QVC Studio Park in West Chester, Pennsylvania, with the support of the Office of Congressman Joseph Pitts, the Chester County Chamber of Business and Industry, and the Chester County International Trade Council. The keynote address was delivered by Congressman Curt Weldon, Liaison for the U.S. Congress in Russia and Co-Chairman of the Russian Duma-U.S. Congress Study Group.

15 and 10 Years Ago: SMART TechTrends



Global Gateway for Science and Technology



Beginning with the conference's first edition in 1999 and culminating in 2004, the Mid-Atlantic – Russia Business Council secured Russian presentations, and organized a Russian delegation and Russian mini-pavilion, at SMART TechTrends 2004, a premier science, technology, and R&D conference and expo promoting interconnection among the Mid-Atlantic States. The conference provided a platform for the dissemination of innovative tech ideas, bringing together players from business, academia, and government to discuss developments in biotechnology, nanotechnology, energy &

the environment, industrial technology, technology transfer and venture capital, and information technology and transport. The MARBC provided an ample amount of opportunities for business cooperation between American and Russian enterprises and scientific institutes at the exhibition.

10 Years Ago: CeBIT America



Ten years ago in New York City, the Mid-Atlantic – Russia Business Council, in association with BISNIS, a unit of the U.S. Department of Commerce, presented a Russian - American program, including a conference and exhibition, at the CeBIT

America Information and Communications Technology Trade Fair in May 2004. This comprehensive Russian Conference program provided opportunities for business and technology cooperation between the U.S. and Russian companies, and included a seminar, 7 panel discussions, including a panel on developments in the technology industries of Belarus and Ukraine, and a special Russian Pavilion.







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The seminar, titled "Russian Science & Technology Opportunities for U.S. Business," highlighted various institutes, scientists and projects in Russia, and included presentations by U.S. corporations with significant technology transfer collaboration experience in Russia. The Russian Pavilion, organized by the Mid-Atlantic - Russia Business Council, boasted an extensive display showcasing a vast array of Russian science and technology innovations.

5 Years Ago: Philadelphia Commemorates First Russian Consul to the U.S.



In August 2009, on the bicentennial anniversary of the arrival to Philadelphia in 1809 of the first Russian ambassador to the United States, Andrei Yakovlevich Dashkov, the Mid-Atlantic – Russia Business Council, in cooperation with the City of Philadelphia, held a commemoration ceremony at Philadelphia City Hall to

discuss the future of Russian-American relations. The ceremony included

welcoming remarks by Mayor Michael Nutter, and the current Russian Ambassador to the U.S., Sergey Kislyak, who presented a keynote speech. The ceremony was accompanied by a conference on the history and development of Russian-American relations in business, technology, and diplomacy. After the ceremony, Ambassador Kislyak participated in additional discussions, including a meeting at the Chemical Heritage Foundation with CHF President Tom Tritton.



5 Years Ago: Panel on "The Future of U.S.-Russia Business Ties: Opportunities or Constraints"

The Mid-Atlantic – Russia Business Council continued its work to promote Russian-American educational cooperation by organizing business and cultural events in 2009 in conjunction with the Wharton School of Business' Russia Student Society. A panel on "The Future of U.S.-Russia Business Ties: Opportunities or Constraints" featured representatives from Russian and American companies conducting business in both the U.S. and Russia, including several Wharton School graduates. Keynote speakers included Paul Smith, Retired Deputy Chief of Mission at the U.S. Embassy in Moscow, and Trevor Gunn, Director of International Relations at Medtronic. A cultural event on "Russian Culture and Society Abroad" included literary discussions, poetry recitations, and songs, was held to recognize the cultural achievements of the Russian-speaking community outside of Russia. Both events were held on the Wharton campus at the University of Pennsylvania.



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5 Years Ago: U.S.-Russia Civil Society Summit

In July 2009, the Eurasia Foundation, New Eurasia Foundation, and Center for Strategic and International Studies convened a meeting of civil society leaders from the United States and Russia in Moscow to explore new approaches to a more robust U.S.-Russian civil society relationship. The summit included a keynote presentation by U.S. President Barack Obama. The President of the Mid-Atlantic – Russia Business Council participated in education and life sciences discussion groups at the summit



Key MARBC-Organized Upcoming Events

"Changing Face of Russia" Seminar Series

A new "Changing Face of Russia" seminar series will take place through 2015. This series first began in 1998 with over a dozen successful and informative seminars that provided an overview of the Russian economy after the financial crisis and analyzed the trends in the Russian economy that enabled the country to quickly bounce back and stimulate the flow of foreign capital. In 2008-2009 another seminar series took place, examining the response to the crisis of 2008. This year's seminar series will engage with the policies and sanctions stemming from the developments in Ukraine and overview their effects on various industries and trade relations between the United States and Russia. The series provides a great opportunity to discuss these changes with business leaders who have succeeded while working through difficult periods in the Russian business environment. The Mid-Atlantic – Russian Business Council has organized the Changing Face of Russia seminars with support from Mid-Atlantic regional associations and Chambers of Commerce.

Days of Eurasian/Russian – American Innovation Entrepreneurship Cooperation (RAVC 2015)

The Days of Eurasian/Russian - American Innovation Entrepreneurship Cooperation (RAVC 2015) will be held in Philadelphia in late October-November 2015. As part of RAVC 2015, MAEBC/MARBC is organizing the Eurasian/Russian – American Technology Entrepreneurship Conference. MAEBC/MARBC is also facilitating Eurasian participation in the Mid-Atlantic Venture Conference (IMPACT 2015).

Additional events will include a roundtable at the International Incubator at the Science Center, featuring presentations by company residents, including the first Russian company with an office at the University City Science Center in Philadelphia.



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20th Annual Eurasian/Russian - American Innovation Technology Week



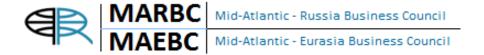


The Mid-Atlantic - Eurasia Business Council and Mid-Atlantic -Russia Business Council are pleased to announce that the 20th Annual Eurasian/Russian - American Innovation Technology Week (RANIT) will take place from June 11-26, 2015 in Philadelphia, Washington, D.C., New York and the Mid-Atlantic Region. The 20th RANIT will include discussions with business leaders, policymakers, financiers, and technology corporations to promote technological cooperation between Eurasian, Russian, and American businesses. The event will focus on biotechnology, the

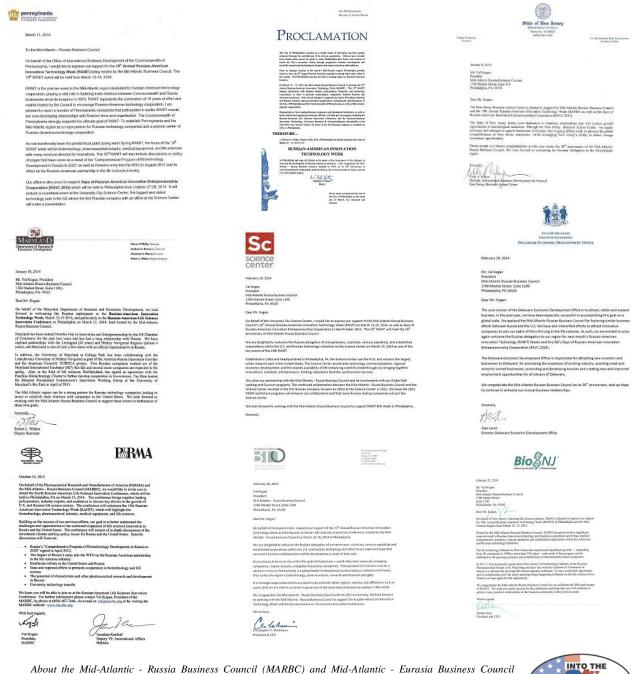
pharmaceutical industry, medical equipment, life sciences, alternative energy, nanotechnology, the chemical industry, information technology, technology in education, and entrepreneurship. Key RANIT events will include a Welcoming Ceremony at Philadelphia City Hall on June 11, the annual Eurasian/Russian - American Life Sciences Innovation Conference in Philadelphia on June 11-12, and the Eurasian/Russian - American Innovation Technology, University Research & Commercialization Roundtable at the University City Science Center in Philadelphia, as well as Eurasian and Russian participation at the 2015 BIO International Convention in Philadelphia and REFF Wall Street in New York.







RANIT and RAVC Proclamation and Welcoming Letters



About the Mid-Atlantic - Russia Business Council (MARBC) and Mid-Atlantic - Eurasia Business Council (MAEBC): Since 1994, MARBC has worked to foster business relations between Eurasia/Russia and the U.S. Mid-Atlantic region, while cultivating mutual appreciation of political, economic, cultural, and educational interests. The goal of MAEBC/MARBC is to enable companies based in the U.S. Mid-Atlantic region to enhance their positions in Eurasia/Russia and to attract Eurasian/Russian businesses to the U.S. Mid-Atlantic region.



For more information regarding 20th Anniversary year events, please contact Val Kogan, President of the MAEBC/ MARBC, by phone: (484) 467-7444, email: val@ma-rbc.org, or visit the MARBC website at: <u>http://www.ma-rbc.org</u>.